

IN THE SPECIFICATION (Substitute Specification filed 4/17/06):

On page 5, lines 6-16, please amend the paragraph to read as follows:

a plurality of rings for clasping said sheets of loose leaves, each of the rings comprising a pair of half ring elements ~~of circular cross-section~~ mounted on said hinge plates, with one half ring element of each pair being attached to one of the hinge plates and the other half ring element of the pair attached to the other hinge plate, with the two half ring elements of each pair in substantial alignment, the pairs of half ring elements being movable with said hinge plates to toggle between an open position and a closed position and forming a substantially annular shape when in the closed position;